

ASHLEY WOODS PROPERTY OWNERS ASSOCIATION
Financial Summary

Balance Sheet

	<u>as of Dec 31, 10</u>	<u>as of Dec 31, 11</u>
ASSETS		
Current Assets		
Checking/Savings		
Pisgah - Dam Repair	2,374.34	224.65
Pisgah - Money Market	33,858.69	35,385.20
Pisgah - Operating	9,638.65	3,915.75
RBC - Money Market	<u>0.90</u>	<u>0.90</u>
Total Checking/Savings	45,872.58	39,526.50
Accounts Receivable		
Dam Assessment Receivable	1,471.00	199.41
Accounts Receivable	<u>(7,379.73)</u>	<u>(7,219.25) (A)</u>
Total Accounts Receivable	(5,908.73)	(7,019.84)
Other Current Assets		
Undeposited Funds	<u>-</u>	<u>2,030.00 (B)</u>
Total Other Current Assets	<u>-</u>	<u>2,030.00</u>
Total Current Assets	<u>39,963.85</u>	<u>34,536.66</u>
TOTAL ASSETS	<u><u>39,963.85</u></u>	<u><u>34,536.66</u></u>
LIABILITIES & EQUITY		
Equity		
Reserve Fund	25,000.00	27,500.00
Unrestricted Net Assets	23,924.66	12,463.85
Net Income	<u>(8,960.81)</u>	<u>(5,427.19)</u>
Total Equity	<u>39,963.85</u>	<u>34,536.66</u>
TOTAL LIABILITIES & EQUITY	<u><u>39,963.85</u></u>	<u><u>34,536.66</u></u>

(A) includes 2012 dues collected and deposited in December 2011

(B) includes 2012 dues collected in December 2011 but not deposited until 2012