

**ASHLEY WOODS PROPERTY OWNERS ASSOCIATION
2012 Approved Budget**

Income	
Annual Dues (\$290 x 137 lots)	39,730.00
Interest Income	270.00
Total Income	<u>40,000.00</u>
Expense	
Administrative	200.00
Insurance	2,000.00
Internet	150.00
Management Fees	3,600.00
Office Supplies	240.00
Park Committee	
Equipment/Structures	1,200.00
Events (former SoHo)	1,500.00
Groundskeeping	7,700.00
Landscaping	12,000.00
Total Park Committee	<u>22,400.00</u>
Postage and Delivery	200.00
Professional Fees	
Accountant	150.00
Legal	1,000.00
Total Professional Fees	<u>1,150.00</u>
Repairs and Maintenance	615.00
Utilities	
Electricity	1,200.00
Garbage	220.00
Water	860.00
Total Utilities	<u>2,280.00</u>
Total Expense	<u>32,835.00</u>
Net Income	<u>7,165.00</u>

Reserve Fund Activity

Expected balance as of 12/31/11	25,000.00
2012 contribution	7,165.00
Concrete Sidewalk	<u>(12,000.00)</u>
Estimated balance as of 12/31/12	20,165.00